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UNION STEEL HOLDINGS LIMITED**友联钢铁控股有限公司**

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GST Reg. No: 20-0410181W

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Union Steel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on a poll vote at the Annual General Meeting (“**AGM**”) of the Company held on 27 October 2023, all resolutions relating to the matters as set out in the Notice of AGM dated 12 October 2023 were duly passed.

The results of the poll on each resolution are set out below as confirmed by CACS Corporate Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>AS ORDINARY BUSINESS</u>					
<u>Resolution 1</u> Audited Financial Statements and Directors’ Statement of the Company and the Group for the financial year ended 30 June 2023	30,461,473	30,461,473	100.00%	0	0.00%
<u>Resolution 2</u> To declare a final dividend of 5 Singapore cents per share tax exempt (one-tier) for financial year ended 30 June 2023	30,461,473	30,461,473	100.00%	0	0.00%
<u>Resolution 3</u> To approve the payment of Directors’ fees of S\$174,600 for the financial year ending 30 June 2024, payable quarterly in arrears	30,449,473	30,449,473	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>AS ORDINARY BUSINESS</u>					
<u>Resolution 4</u> To re-elect Mr. Ang Yu Seng ("Mr. Ang") as a Director of the Company pursuant to Regulation 91 of the Company's Constitution ⁽¹⁾	30,461,473	30,461,473	100%	0	0.00%
<u>Resolution 5</u> To re-elect Mr. Wong Loke Tan ("Mr. Wong") as a Director of the Company pursuant to Regulation 91 of the Company's Constitution ⁽²⁾	30,461,473	30,461,473	100%	0	0.00%
<u>Resolution 6</u> To re-appoint CLA Global TS Public Accounting Corporation as the Auditors of the Company for the ensuing year and to authorise the Directors of the Company to fix their remuneration.	30,461,473	30,461,473	100.00%	0	0.00%
<u>Resolution 7</u> Authority to issue new shares	30,461,473	30,445,273	99.95%	16,200	0.05%

Statement pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

- (1) Mr. Ang will, upon re-election as a Director of the Company, remain as a member of the Nominating Committee.
- (2) Mr. Wong will, upon re-election as a Director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Details of Parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- Mr. Siau Kai Bing has abstained from voting at the AGM in respect of the Ordinary Resolution 3 in regards to the directors' fees.

By Order of the Board

Ang Yu Seng
Executive Chairman and Chief Executive Officer
27 October 2023