

**ANNOUNCEMENT PURSUANT TO PARAGRAPH 7.2 OF PRACTICE NOTE 2.1 OF
THE SGX-ST LISTING MANUAL**

Pursuant to paragraph 7.2 of Practice Note 2.1 of the SGX-ST Listing Manual, Union Steel Holdings Limited (the “Company”) wishes to announce that other than Mr Chang Yeh Hong and Mr Siau Kai Bing, the other directors of the Company, namely Mr Ang Yu Seng, Mr Ang Yew Lai, Mr Ang Yew Chye and Mr Chan Kok Poh have not previously been appointed as a director of a company listed on the SGX-ST. They will be briefed on their roles and responsibilities as a director of a listed company on the SGX-ST and will be undergoing formal training of the same in due course.

The initial public offering of the shares in the capital of Union Steel Holdings Limited was sponsored by OCBC Bank.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

Company Registration Number: 193200032W

For and on behalf of

UNION STEEL HOLDINGS LIMITED