

**UNION STEEL HOLDINGS LIMITED**  
**Co. Reg No. 200410181W**

The initial public offering of the shares  
in the capital of Union Steel Holdings  
Limited was sponsored by OCBC Bank.

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**RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

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The Board of Directors of Union Steel Holdings Limited (the "Company") wishes to announce that the Annual General Meeting ("AGM") of the Company was duly convened on 26 October 2005 and that all resolutions as set forth in the Notice of AGM dated 11 October 2005, have been duly passed.

By Order of the Board

Mr Ang Yu Seng  
Chief Executive Officer