

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

>> Explanatory Notes

This form is for the purpose of Listing Rule 704(3). Completion of this form does not necessarily mean that Section 83 of the Companies Act has been complied with.

Name of Announcer *	UNION STEEL HOLDINGS LIMITED
Company Registration No.	200410181W
Announcement submitted on behalf of	UNION STEEL HOLDINGS LIMITED
Announcement is submitted with respect to *	UNION STEEL HOLDINGS LIMITED
Announcement is submitted by *	ANG YU SENG
Designation *	CHIEF EXECUTIVE OFFICER
Date & Time of Broadcast	
Announcement No.	

The Price Sensitivity and Contact Number information will not be published.

Price Sensitivity *	No
Contact Number *	68619833

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	17-10-2006
2. Name of Director *	ANG YEW CHYE
3. Please tick one or more appropriate box(es): *	<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> • Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] </div>

>> PART II

1. Date of change of <u>Interest</u>	16-10-2006
2. Name of Registered Holder	ANG YEW CHYE
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	BY WAY OF SALE AND PURCHASE AGREEMENT
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	40,449,788
As a percentage of issued share capital	11.65 %

No. of Shares which are subject of this notice	17,355,262
As a percentage of issued share capital	5.0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	23,094,526
As a percentage of issued share capital	6.65 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level From % To %
3. Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	40,449,788	0
As a percentage of issued share capital	11.65 %	0 %
No. of shares held after the change	23,094,526	0
As a percentage of issued share capital	6.65 %	0 %

Footnotes

Attachments:

Total size = 0
(2048K size limit recommended)

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