

Notice of a Substantial Shareholder's Interest **** Asterisks denote mandatory information****>> Explanatory Notes**

This form is for the purpose of Listing Rule 704(3). Completion of this form does not necessarily mean that Section 83 of the Companies Act has been complied with.

Name of Announcer *	UNION STEEL HOLDINGS LIMITED
Company Registration No.	200410181W
Announcement submitted on behalf of	UNION STEEL HOLDINGS LIMITED
Announcement is submitted with respect to *	UNION STEEL HOLDINGS LIMITED
Announcement is submitted by *	HELEN CAMPOS THOMAS
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	
Announcement No.	

The Price Sensitivity and Contact Number information will not be published.

Price Sensitivity *	No
Contact Number *	62260080

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer * 25-10-2006

2. Name of Substantial Shareholder * TE LAY HOON

3. Please tick one or more appropriate box(es): *

- Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest 16-10-2006

2. Name of Registered Holder SUPER COFFEEMIX MANUFACTURING LTD

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

BY WAY OF SALE AND PURCHASE AGREEMENT

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 0

As a percentage of issued share capital 0 %

No. of Shares which are subject of this notice	30,000,000
As a percentage of issued share capital	8.64 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	30,000,000
As a percentage of issued share capital	8.64 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	30,000,000
As a percentage of issued share capital	0 %	8.64 %

Footnotes

Te Lay Hoon is deemed to be interested in the 10,000,000 shares held by her husband, Teo Kee Bock, and deemed to be interested in the 20,000,000 shares held by Super Coffeemix Manufacturing Ltd.

Attachments:

Total size = 0
(2048K size limit recommended)

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