



Union Steel Holdings Limited
(Company Registration Number: 200410181W)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Union Steel Holdings Limited (the “Company”) wishes to announce that the Company has incorporated a subsidiary, Union Aluminium Pte. Ltd. (“Union Aluminium”).

Union Aluminium was incorporated in Singapore with a paid-up capital of S\$100,000 and its principal activity is manufacture of non-ferrous metal alloys.

The investment in Union Aluminium is funded through internal funds and is not expected to have any material effect on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

ANG YU SENG
CEO/EXECUTIVE DIRECTOR