

UNION STEEL HOLDINGS LIMITED

Company Registration Number: 200410181W

COMPLETION OF SALE AND LEASEBACK OF PROPERTIES

Further to the announcements dated 26 August 2007 and 15 November 2007, the Company is pleased to announce that its wholly-owned subsidiaries, Union Steel Pte. Ltd. and YLS Steel Pte Ltd, have completed their respective sales and leaseback transactions of 4 different properties at 119 Neythal Road, Singapore 628605, 31 Pioneer Road North, Singapore 628472 and 33 Pioneer Road North, Singapore 628474, 8 Tuas View Square Singapore 637574 and 30 Tuas South Avenue 8, Singapore 637653, with HSBC Institutional Trust Services (Singapore) Limited as trustee of Mapletree Logistics Trust (the “Trustee”).

By Order of the Board

Ang Yu Seng
Chief Executive Officer
Union Steel Holdings Limited
30 November 2007