



Union Steel Holdings Limited
(Company Registration Number: 200410181W)
Incorporated in the Republic of Singapore

CHANGES IN THE REMUNERATION COMMITTEE

The Board of Directors of Union Steel Holdings Limited (the “Company”) wishes to announce the following with immediate effect:-

CHANGES IN THE REMUNERATION COMMITTEE (“RC”)

Mr Chan Kok Poh, a member of the RC, has been appointed as Chairman of the RC in place of Mr Chang Yeh Hong who relinquished his position as Chairman of the RC but will continue as member of the RC.

Following the above changes, the RC will now comprise of the following members:-

REMUNERATION COMMITTEE

- Mr Chan Kok Poh (Chairman)
- Mr Chang Yeh Hong
- Mr Siau Kai Bing

By Order of the Board

Ang Yu Seng
CEO/Chairman
Union Steel Holdings Limited

10 September 2008