



Union Steel Holdings Limited
(Company Registration Number: 200410181W)
(Incorporated in the Republic of Singapore)

**COMPLETION OF DISPOSAL OF PROPERTY KNOWN AS 30 JALAN
SAMULAN SINGAPORE 629129**

Further to the announcement released on 4 September 2008, the Board of Directors of Union Steel Holdings Limited wishes to announce the completion of the sale of its property known as 30 Jalan Samulan Singapore 629129, by its wholly-owned subsidiary, YLS Steel Pte Ltd to CMC Recycling Singapore Pte Ltd on 12 March 2009.

By Order of the Board

Ang Yu Seng
CEO/Executive Director