



**Union Steel Holdings Limited**  
(Company Registration Number: 200410181W)  
(Incorporated in the Republic of Singapore)

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## **SALE OF PROPERTY BY A SUBSIDIARY**

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The Board of Directors of Union Steel Holdings Limited (the "Company") wishes to announce that Strategic Marine (S) Pte Ltd has exercised an Option To Purchase the property known as 4 Pioneer Sector 1 Singapore 628416 (the "Property") for a total consideration of S\$2,350,000 (the "Sale") from the Company's wholly owned subsidiary, YLS Steel Pte. Ltd ("YLS"). The sale price was derived on a willing-buyer and willing-seller basis.

The Sale is subject to the general conditions of "The Singapore Law Society's Conditions of Sale 1999" and approval and consent of the relevant government authority.

Barring any unforeseen circumstances, and subject to all terms and conditions being met by all concerned parties, the Sale is expected to have a positive impact on the results of Group.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ang Yu Seng  
CEO/Executive Director  
26 March 2009