



Unaudited Full Year Financial Statement And Dividend Announcement For the Period Ended 30 June 2010

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

INCOME STATEMENT FOR THE TWELVE MONTHS ENDED 30 JUNE 2010

	GROUP 4th Quarter			GROUP Year Ended		
	FY2010 S\$'000	FY2009 S\$'000	Increase/ (Decrease) %	30 June 10 S\$'000	30 June 09 S\$'000	Increase/ (Decrease) %
Revenue	31,006	83,566	(62.9)	130,058	317,549	(59.0)
Cost of sales	(27,879)	(80,658)	(65.4)	(118,855)	(305,392)	(61.1)
Gross profit	3,127	2,908	7.5	11,203	12,157	(7.8)
Other income	5,187	3,611	43.6	12,632	16,335	(22.7)
Distribution and marketing expenses	(361)	(1,692)	(78.7)	(1,375)	(5,656)	(75.7)
Administrative expenses	(2,320)	(2,471)	(6.1)	(8,812)	(9,311)	(5.4)
Other operating expenses	(4,361)	(1,384)	215.1	(8,571)	(17,435)	(50.8)
Profit/ (loss) from operations	1,272	972	30.9	5,077	(3,910)	n.m.
Finance costs	(332)	(361)	(8.0)	(1,054)	(2,005)	(47.4)
Profit/ (loss) before income tax	940	611	53.8	4,023	(5,915)	n.m.
Income tax	280	-	n.m.	20	(113)	n.m.
Net profit/(loss)	1,220	611	99.7	4,043	(6,028)	n.m.
Net profit/(loss) attributable to:						
Equity holders of the Company	1,220	661		4,043	(6,028)	
Minority Interests	-	(50)		-	-	
	1,220	611	99.7	4,043	(6,028)	n.m.

STATEMENT OF COMPREHENSIVE INCOME FOR THE TWELVE MONTHS ENDED 30 June 2010

	GROUP			GROUP		
	4th Quarter FY2010 S\$'000	FY2009 S\$'000	Increase/ (Decrease) %	Year Ended 30 June 10 S\$'000	30 June 09 S\$'000	Increase/ (Decrease) %
Net profit/(loss)	1,220	611	99.7	4,043	(6,028)	n.m.
Other comprehensive income: Fair value loss on financial assets, available-for-sale transferred to profit or loss on impairment	-	-	n.m.	-	2,589	(100.0)
Total comprehensive income/ (loss) for the year	1,220	611	99.7	4,043	(3,439)	n.m.
Total comprehensive income/ (loss) attributable to:						
Equity holders of the Company	1,220	661		4,043	(3,439)	
Minority Interests	-	(50)		-	-	
	1,220	611	99.7	4,043	(3,439)	n.m.

Net profit/(loss) for the year is arrived at after crediting/ (charging):-

	GROUP		%
	Year Ended 30 June 10 S\$'000	30 June 09 S\$'000	
Interest income	94	151	(37.7)
Depreciation of property, plant and equipment	(4,111)	(4,720)	(12.9)
Impairment loss on trade receivables	(107)	(48)	122.9
Bad debt written off	(11)	(31)	(64.5)
Allowance for bad debts no longer required	-	68	(100.0)
Interest expense	(1,054)	(2,005)	(47.4)
Net foreign exchange loss	(515)	(4,072)	(87.4)
Impairment loss in value of inventories	(1,266)	(2,089)	(39.4)
Impairment loss on financial assets, available-for-sale	(955)	(6,986)	(86.3)
Gain on disposal of property, plant and equipment	3,994	6,978	(42.8)
Fair value gain on investment properties	1,070	-	n.m.
Reversal of allowance for impairment of inventories	2,089	-	n.m.
Plant and equipment written off	-	(34)	(100.0)
Impairment of goodwill	(1,000)	-	n.m.

- 1(b)(i) A balance sheet (for the issuer and the group) together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	30 June 10	30 June 09	30 June 10	30 June 09
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	19,202	32,032	12,712	6,194
Derivative financial assets	2,796	-	-	-
Trade and other receivables	10,222	16,440	23	165
Amount owing by subsidiaries	-	-	1,096	898
Inventories	62,315	49,297	-	-
	94,535	97,769	13,831	7,257
Assets classified as held-for-sale	1,697	750	-	-
	96,232	98,519	13,831	7,257
Non-current assets				
Goodwill	1,237	2,237	-	-
Properties, plant & equipment	13,772	19,327	97	164
Investments in subsidiaries	-	-	17,961	17,961
Investment properties	8,500	-	-	-
Golf club membership	159	159	159	159
Deferred income tax assets	175	-	15	-
Financial assets, available-for-sale	1,376	2,331	1,376	2,331
	25,219	24,054	19,608	20,615
Total assets	121,451	122,573	33,439	27,872
LIABILITIES				
Current liabilities				
Trade and other payables	7,863	12,673	518	491
Bank loans and bills payable	31,776	41,060	1,249	-
Obligations under hire purchase contracts	34	751	-	39
Deferred gain on sale of properties	2,074	2,074	-	-
Current income tax liabilities	260	192	-	-
	42,007	56,750	1,767	530
Non-current liabilities				
Bank loans	14,805	2,756	3,411	-
Obligations under hire purchase contracts	-	34	-	-
Deferred gain on sale of properties	5,012	7,086	-	-
Deferred income tax liabilities	530	895	-	-
	20,347	10,771	3,411	-
Total liabilities	62,354	67,521	5,178	530
NET ASSETS	59,097	55,052	28,261	27,342
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	30,258	30,256	30,258	30,256
Capital reserve	1,914	1,914	1,914	1,914
Retained earnings/ (Accumulated losses)	26,925	22,882	(3,911)	(4,828)
	59,097	55,052	28,261	27,342
Minority interests	-	-	-	-
Total equity	59,097	55,052	28,261	27,342

1(b)(ii) In relation to the aggregate amount of the group's borrowings and debts securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year.

Amount repayable in one year or less, or on demand

As at 30 June 2010		As at 30 June 2009	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
2,585	29,225	2,606	39,205

Amount repayable after one year

As at 30 June 2010		As at 30 June 2009	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
5,783	9,022	2,790	-

Details of any collateral:

Borrowings of S\$8.34 million is secured by mortgages over the properties and investment properties of the Company's subsidiaries and the balance of S\$0.03 million relates to hire purchase financing of plant and machinery.

The unsecured amount consists of trust receipts and term loans held by the Company and Company's subsidiaries arising from the ordinary course of business and bank borrowings. Certain Group borrowings are covered by corporate guarantees.

- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CASH FLOWS FOR THE TWELVE MONTHS ENDED 30 June 2010

	Group Year Ended	
	30 June 10 S\$'000	30 June 09 S\$'000
Cash flows from operating activities:		
Profit before income tax	4,023	(5,915)
Adjustments for:		
Depreciation of property, plant and equipment	4,111	4,720
Gain on disposal of property, plant and equipment	(1,920)	(4,904)
Fair value gain on investment properties	(1,070)	-
Amortisation of deferred gain on sale of properties	(2,074)	(2,074)
Property, plant and equipment written off	-	34
Impairment loss on financial assets, available-for-sale	955	6,986
Interest expense	1,054	2,005
Interest income	(94)	(151)
Impairment loss on trade receivables	107	48
Impairment of goodwill	1,000	-
(Reversal)/allowance for impairment loss in value of inventories	(823)	2,089
Operating profit before working capital changes	5,269	2,838
Changes in working capital:		
Trade and other receivables	6,111	11,377
Inventories	(12,194)	19,091
Assets classified as held-for-sale	(138)	-
Trade and other payables	(4,811)	(8,157)
Cash (used in)/generated from operations	(5,763)	25,149
Income tax paid	(601)	(4,469)
Income tax refund	150	3
Interest paid	(1,054)	(2,005)
Interest received	94	151
Net cash (used in)/ generated from operating activities	(7,174)	18,829
Cash flows from investing activities:		
Purchase of property, plant and equipment	(1,537)	(2,704)
Purchase of investment properties	(5,966)	-
Derivative financial instruments	(2,796)	-
Proceeds from disposal of property, plant and equipment	2,816	6,738
Placement of fixed deposits pledged with a bank	-	(1,000)
Net cash (used in)/ generated from investing activities	(7,483)	3,034
Cash flows from financing activities:		
Proceeds from issuance of ordinary shares	2	478
Proceeds from issue of shares by a subsidiary to minority shareholders	-	245
Funds from bank loans	25,253	24,194
Decrease in bills payable	(12,178)	(13,772)
Repayment of bank loans	(10,310)	(17,647)
Repayment of hire purchase contracts	(940)	(2,559)
Dividend paid	-	(10,545)
Net cash generated from/ (used in) financing activities	1,827	(19,606)
Net (decrease)/increase in cash and cash equivalents	(12,830)	2,257
Cash and cash equivalents at beginning of the financial year	31,032	28,775
Cash and cash equivalents at end of the year	18,202	31,032
Cash and cash equivalents at end of the year includes the following:		
Cash and bank balances	15,176	28,019
Fixed deposits	3,026	3,013
	18,202	31,032

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CHANGES IN EQUITY - GROUP

	Share capital S\$' 000	Capital reserve S\$' 000	Fair Value reserve S\$' 000	Retained earnings S\$' 000	Attributable to equity holders of the Company S\$' 000	Minority Interests S\$' 000	Total equity S\$' 000
Balance as at 1 July 2009	30,256	1,914	-	22,882	55,052	-	55,052
Total comprehensive income	-	-	-	4,043	4,043	-	4,043
Issue of new shares on conversion of warrants	2	-	-	-	2	-	2
Balance as at 30 June 2010	30,258	1,914	-	26,925	59,097	-	59,097
Balance as at 1 July 2008	29,612	2,080	(2,589)	39,210	68,313	-	68,313
Total comprehensive income/ (loss)	-	-	2,589	(3,439)	(850)	-	(850)
Issue of shares to minority shareholders	-	-	-	-	-	245	245
Issue of new shares on conversion of warrants	644	(166)	-	-	478	-	478
Dividend paid	-	-	-	(10,545)	(10,545)	-	(10,545)
Minority interest share of losses	-	-	-	245	245	(245)	-
Balance as at 30 June 2009	30,256	1,914	-	25,471	57,641	-	57,641

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Share capital S\$' 000	Capital reserve S\$' 000	Fair Value reserve S\$' 000	(Accumulated losses)/ Retained earnings S\$' 000	Total S\$' 000
Balance as at 1 July 2009	30,256	1,914	-	(4,828)	27,342
Total comprehensive income	-	-	-	917	917
Issue of new shares on conversion of warrants	2	-	-	-	2
Balance as at 30 June 2010	30,258	1,914	-	(3,911)	28,261
Balance as at 1 July 2008	29,612	2,080	(2,589)	12,303	41,406
Total comprehensive income/(loss)	-	-	2,589	(6,586)	(3,997)
Dividend paid	-	-	-	(10,545)	(10,545)
Issue of new shares on conversion of warrants	644	(166)	-	-	478
Balance as at 30 June 2009	30,256	1,914	-	(4,828)	27,342

- 1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

Warrants

In April 2008, the Company issued and allotted 69,421,050 warrants on the basis of one warrant for every five existing ordinary shares which carry the right to subscribe for one ordinary share of the Company with the exercise price of \$0.12 per ordinary share and with exercise dates up to 14 April 2011.

As at 30 June 2010, the total number of shares issued upon the exercise of warrants is 4,375,000 ordinary shares (30 June 2009: 4,363,000).

There were 65,046,050 and 65,058,050 outstanding warrants as at 30 June 2010 and 30 June 2009 respectively.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.**

As at 30 June 2010, the share capital of the Company was 351,480,250 ordinary shares (30 June 2009: 351,468,250 ordinary shares).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable

- 2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the Company's auditors.

- 3 Where the figures have been audited or reviewed, the auditors report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed under item 5 below, the Group has applied the same accounting policies and methods of computation in the financial year as those applied for the audited financial statements for the year ended 30 June 2009.

The Group adopted FRS1 (revised 2008) which was effective for the financial period beginning 1st January 2009.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted all the applicable new and revised Singapore Financial Reporting Standards ("FRS") including related Interpretations ("INT FRS") promulgated by the Accounting Standards Council, which became effective for the financial statements of the Group and of the Company for the financial year ended 30 June 2010. The adoption of FRS1 (revised 2008) does not have any impact on the Group's financial position or results.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

The Group

Earnings/(loss) per ordinary share (cents)	30-Jun-10	30-Jun-09
(i) Based on weighted average number of ordinary shares in issue	1.15	(1.72)
(ii) On a fully diluted basis	1.14	(1.70)

The earnings per share for the year ended 30 June 2010 is calculated by dividing the profit attributable to shareholders of \$4,043,000 (30 June 2009: loss of \$6,028,000) by the weighted average number of ordinary shares of 351,477,883 (30 June 2009: 350,296,750) in issue during the financial year.

The diluted earnings per share for the year ended 30 June 2010 is calculated by dividing the profit attributable to shareholders of \$4,043,000 (30 June 2009: loss of \$6,028,000) by the adjusted weighted average number of ordinary shares of 354,079,720 (30 June 2009: 353,882,630) in issue during the financial year.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current period reported on; and
(b) immediately preceding financial year

	Group		Company	
	30-Jun-10	30 Jun 09	30-Jun-10	30 Jun 09
Net asset value per ordinary share based on issued shares capital as at the end of the period reported on	16.81 cents	15.66 cents	8.04 cents	7.78 cents

The net asset value per share of the Group has been calculated based on equity attributable to shareholders of \$59,097,000 (30 June 2009: S\$55,052,000) and 351,480,250 (30 June 2009: 351,468,250) ordinary shares.

The net asset value per share of the Company has been calculated based on equity attributable to shareholders of \$28,261,000 (30 June 2009: S\$27,342,000) and 351,480,250 (30 June 2009: 351,468,250) ordinary shares.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

STATEMENT OF COMPREHENSIVE INCOME REVIEW

Review for the three months ended 30 June 2010

4QFY10's revenue fell by 62.9% to \$31.0 million due to lower exports to China but gross profit rose marginally to \$3.1 million as margins improved. Gross profit margin was up 7.5% due to a higher-margin product mix as well as higher selling prices.

Other operating income rose 43.6% to \$5.2 million, mainly due to the revaluation of investment properties at Gul Road and reversal of impairment losses in inventories for previous year in FY2010.

Administrative expenses decreased by 6.1% to \$2.3 million due to reduction of property related expenses.

Distribution and marketing expenses were down 78.7% to \$0.4 million, in line with lower volume of metals being traded.

Operating expenses increased by 215.1% to \$4.4 million due to provisions for impairment in the value of the inventories which offset the foreign exchange differences.

Consequently, net profit increased to \$1.2 million from \$0.6 million in the last financial year.

S\$'000	4Q FY10	4Q FY09	% Growth	YTD Jun10	YTD Jun 09	% Growth
Turnover	31,006	83,566	(62.9%)	130,058	317,549	(59.0%)
Gross Profit	3,127	2,908	7.5%	11,203	12,157	(7.8%)
Net Profit	265	611	(56.6%)	4,043	(6,028)	n.m.
Net margin as % of turnover	0.9%	0.7%	0.1%	3.1%	-1.9%	5.0%

Review for the 12 months ended 30 June 2010

Group revenue declined 59%, from \$317.5 million to \$130.1 million, on the back of lower exports of non-ferrous metals to China. In contrast, gross profit edged marginally lower to \$11.2 million from \$12.2 million previously. This was due to improved gross margins, up 4.8 percentage points, as a result of a higher-margin product mix and higher selling prices.

Other operating income fell 22.7% to \$12.6 million mainly due to reduction in profit on disposal of property, plant and equipment and rental income.

Distribution and marketing expenses fell in tandem with the lower sales volume; down 75.7% from \$5.7 million to \$1.4 million.

Administrative expenses were lower by 5.4% to \$8.8 million due to lower property related expenses in FY2010.

Other operating expenses declined 50.8% to \$8.57 million. This was mainly due to a net improvement in foreign exchange losses, reduction in impairment of financial assets available-for-sale and offset by the impairment of goodwill.

Finance costs were also halved to \$1.1 million due to lower interest rate.

Consequently, pretax profit surged to \$4.0 million for the year ended 30 June 2010.

STATEMENT OF FINANCIAL POSITION REVIEW

The net assets and shareholders' fund of the Group was \$59.1 million as at 30 June 2010. The Group increased its inventory levels from \$49.3 million as at 30 June 2009 to \$62.3 million as at 30 June 2010. Trade and other receivables decreased by \$6.2 million.

The goodwill reduced to \$1.2 million as at 30 June 2010 compared to \$2.2 million as at 30 June 2009. Total borrowings decreased by \$2 million from \$44.6 million as at 30 June 2009 to \$46.6 million as at 30 Jun 2010.

STATEMENT OF CASH FLOW REVIEW

Net cash used in operating activities was \$7.2 million as compared to net cash of \$18.8 million generated from operating activities last year. This was primarily due to higher inventory level, a decrease in trade receivables and a payment of interest on borrowings.

Net cash used in investing activities of \$7.5 million was mainly due to the construction cost of new premises at Gul Road.

Net cash generated from financing activities was \$1.83 million, mainly from net increase in bank loans.

Consequently, cash and cash equivalents balance as at 30 June 2010 stood at \$18.2 million.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

- 10 **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Our operating environment will continue to be tough. In our recycling business, the demand for metals and selling prices for metals are likely to stay volatile. We also face intense competition and continued pressure on margins in our trading business. Notwithstanding, we will continue to do our best to manage these challenges and leverage on opportunities in the local construction industries.

- 11 **Dividend**

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on ? None

(b) Corresponding Period of the immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year ? None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

- 12 **If no dividend has been declared/recommendeded, a statement to that effect**

Not applicable

BY ORDER OF THE BOARD

ANG YU SENG
CEO/ EXECUTIVE DIRECTOR
20th August 2010

PART ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3, or Half Year Results)

- 13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Primary reporting format - business segment

	Recycling		Trading		Others		Total	
	2010	2009	2010	2009	2010	2009	2010	2009
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue								
Segment revenue	93,523	252,013	31,357	59,429	5,178	6,107	130,058	317,549
Segment result	(2,947)	(1,772)	879	(688)	1,470	(246)	(598)	(2,706)
Other operating income							12,632	16,335
Unallocated corporate expenses							(6,957)	(17,539)
Profit from operations							5,077	(3,910)
Finance cost							(1,054)	(2,005)
Profit before tax							4,023	(5,915)
Income tax expense							20	(113)
Other comprehensive income							-	-
Profit after tax							4,043	(6,028)
Minority interest							-	-
Profit attributable to shareholders							4,043	(6,028)
Other information:-								
Depreciation	2,344	2,377	1,218	1,868	549	475	4,111	4,720
Capital expenditure	1,040	2,579	187	370	310	1,723	1,537	4,672
ASSETS								
Segment assets	40,582	62,328	57,627	46,285	7,471	3,052	105,680	111,665
Unallocated corporate assets							15,771	10,908
Total assets							121,451	122,573
LIABILITIES								
Segment liabilities	29,177	50,501	26,292	14,357	1,708	2,130	57,177	66,988
Unallocated corporate liabilities							5,178	533
Total liabilities							62,355	67,521

Secondary report format - geographical location

FY2010	Revenue \$'000	Carrying amount of segment assets \$'000	Capital expenditure \$'000
PRC (inclusive of Hong Kong)	20,673	-	-
Singapore	55,890	120,964	1,537
Bangladesh	1,901	-	-
India	20,752	304	-
Indonesia	13,810	135	-
Malaysia	2,325	-	-
Japan	2,792	-	-
Taiwan	2,001	-	-
Sri Lanka	-	-	-
Other regions*	9,914	47	-
	130,058	121,450	1,537

FY2009	Revenue \$'000	Carrying amount of segment assets \$'000	Capital expenditure \$'000
PRC (inclusive of Hong Kong)	142,567	1,175	-
Singapore	98,364	116,925	4,672
Bangladesh	6,659	-	-
India	25,986	3,103	-
Indonesia	13,008	-	-
Malaysia	6,707	-	-
Japan	11,874	-	-
Taiwan	719	-	-
Sri Lanka	4	-	-
Other regions*	11,661	1,370	-
	317,549	122,573	4,672

*Other regions includes Brazil, Egypt, Korea, Netherland, Nepal, New Zealand, Pakistan, Turkey, Thailand, UEA, United Kingdom, USA and Vietnam.

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 15 A breakdown of sales**

	Group		
	FY2010 S\$'000	FY2009 S\$'000	Increase/ (decrease) %
First Half			
(a) Revenue	66,266	155,132	(57.3)
(b) Profit/ (Loss) after tax before deducting minority interests	2,180	(2,879)	n.m.
Second Half			
(c) Revenue	63,792	162,417	(60.7)
(d) Profit after tax before deducting minority interests	1,863	(3,149)	n.m.

- 16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Latest Full Year S\$'000	Previous Full Year S\$'000
Ordinary	-	10,545
Preference	-	-
Total	-	10,545

17 **Interested Persons Transactions**

Aggregated value of all interested persons transactions for the year (excluding transactions less than S\$100,000)

	Year ended 30.06.10 S\$'000	Year ended 30.06.09 S\$'000
N.A.	-	-

BY ORDER OF THE BOARD

ANG YU SENG
CEO/ EXECUTIVE DIRECTOR
20th August 2010