

Union Steel Holdings Limited
(Company Registration Number: 200410181W)
(Incorporated in the Republic of Singapore)

CHANGES IN THE AUDIT COMMITTEE AND NOMINATING COMMITTEE

The Board of Directors of Union Steel Holdings Limited (the "Company") wishes to announce the following with immediate effect:-

CHANGES IN THE AUDIT COMMITTEE ("AC") AND NOMINATING COMMITTEE ("NC")

Mr Siau Kai Bing, a member of the AC has been appointed as the Chairman of the AC in place of Mr Chang Yeh Hong who relinquished his position as the Chairman of the AC but Mr Chang Yeh Hong will continue to remain as a member of AC.

Following to the above changes in the Audit Committee, Mr Chang Yeh Hong will be appointed as the Chairman of NC in place of Mr Siau Kai Bing who relinquished his position as the Chairman of the NC but Mr Siau Kai Bing will continue to remain as a member of NC.

Following to the above changes, the AC and NC will now comprise the following members:-

AUDIT COMMITTEE

1. Mr Siau Kai Bing (Chairman)
2. Mr Chang Yeh Hong
3. Mr Chan Kok Poh

NOMINATING COMMITTEE

1. Mr Chang Yeh Hong (Chairman)
2. Mr Siau Kai Bing
3. Mr Ang Yu Seng

There are no changes to the Remuneration Committee("RC"), whose members remain as follows:-

REMUNERATION COMMITTEE

1. Mr Chan Kok Poh (Chairman)
2. Mr Siau Kai Bing
3. Mr Chang Yeh Hong

By Order of the Board

Helen Campos
Company Secretary
5 October 2010