



Union Steel Holdings Limited
(Company Registration Number: 200410181W)
(Incorporated in the Republic of Singapore)

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of Union Steel Holdings Limited (the "Company") will be closed from 5:00 p.m. on 3 November 2011 until 4 November 2011 (both dates inclusive) for the purpose of determining shareholders' entitlement to the first and final dividend tax exempt (one tier) (the "Dividend") of 0.3 cents per ordinary share for the financial year ended 30 June 2011 for the preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited, 63 Cantonment Road, Singapore 089758 up to 5:00 p.m. on 3 November 2011 will be registered to determine shareholders' entitlements to the Dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5:00 p.m. on 3 November 2011 will be entitled to the Dividend.

Payment of the Dividend will be made on 17 November 2011.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
Union Steel Holdings Limited
21 October 2011