



Union Steel Holdings Limited
(Company Registration Number: 200410181W)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Union Steel Holdings Limited (the “**Company**”) is pleased to announce that all the resolutions set out in the Company’s Notice of Annual General Meeting (the “AGM”) dated 5 October 2011 were duly passed at the AGM held on 21 October 2011 except for Resolution 10 which has been withdrawn from this AGM.

Resolution 10 of the Notice of AGM was withdrawn as no circular in connection to the renewal of share buyback mandate has been circulated to all shareholders before the AGM.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
21 October 2011