

UNION STEEL HOLDINGS LIMITED
(Company Registration No. 200410181W)
(Incorporated in the Republic of Singapore)

RESIGNATION OF GROUP FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”) wishes to announce the resignation of Mr. Teh Hock Soon (“Mr. Teh”) as Group Financial Controller of the Company with effect from 31 March 2013.

The Board of Directors would like to express its appreciation to Mr. Teh for his contributions during his tenure as Group Financial Controller.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) containing the particulars of Mr. Teh will be released separately to the SGX-ST.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
Union Steel Holdings Limited
28 March 2013