



UNION STEEL HOLDINGS LIMITED
(Company Registration No. 200410181W)
(Incorporated in the Republic of Singapore)

(A) RESIGNATION OF CHIEF FINANCIAL OFFICER
(B) APPOINTMENT OF GROUP FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”) wishes to announce the resignation of Ms. Koh Lay Choo (Jessie) (“**Ms. Koh**”) as the Chief Financial Officer (“**CFO**”) of the Company with effect from 28 February 2014.

Mr. Chua Wei Chye Lawrence (“**Mr. Chua**”) has been appointed as the Group Financial Controller (“**GFC**”) of the Company with effect from 17 February 2014.

The Board would like to express its appreciation to Ms. Koh for her contributions during her tenure as the CFO of the Company.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited on the cessation of Ms. Koh as the CFO and the appointment of Mr. Chua as the GFC would be released separately.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
28 February 2014