



UNION STEEL HOLDINGS LIMITED
(Company Registration No. 200410181W)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”) wishes to announce that the Company’s Independent Director, Mr. Siau Kai Bing (“Mr. Siau”), would be appointed as the Lead Independent Director of the Company with effect from 23 September 2014.

The Company is in compliance with Guideline 3.3 of the Code of Corporate Governance 2012 with the appointment of Mr. Siau as the Lead Independent Director of the Company.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
23 September 2014