



UNION STEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number 200410181W

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) held on 24 October 2014, all resolutions relating to the matters as set out in the Notice of AGM dated 9 October 2014 were duly passed.

Mr. Chang Yeh Hong, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
24 October 2014