



**UNION STEEL HOLDINGS LIMITED**

友联钢铁控股有限公司

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200410181W)

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**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE NINE MONTHS ENDED 31 MARCH 2015**

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The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that after preliminary assessment of the Group’s unaudited financial results for the third quarter ended 31 March 2015 (“**3QFY2015**”), the Board would like to inform the shareholders that the Group is expected to report a net loss for 3QFY2015.

The expected net loss for 3QFY2015 is mainly attributable to the slowdown in market demand for steel products and related services.

Notwithstanding the above, the Group expects to remain profitable for 9MFY2015. The Group is still in the process of finalising its unaudited financial results for 9MFY2015. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for 3QFY2015 on or before 15 May 2015.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

By Order of the Board

Ang Yu Seng  
Executive Chairman and Chief Executive Officer  
23 April 2015