



(Incorporated in the Republic of Singapore)
(Company Registration No. 200410181W)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that after preliminary assessment of the Group’s unaudited financial results for the financial ended 30 June 2015 (“**FY2015**”) and, the Board would like to inform the shareholders that the Group is expected to report a net loss for the FY2015.

The expected net loss for FY2015 is mainly attributable to the slowdown in market demand for its steel products. In addition, as a result of the continuous fall in steel prices, the company has written down values of its stock accordingly.

The Group is still in the process of finalising its unaudited financial results for FY2015. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for FY2015 on or after 25 August 2015.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

By Order of the Board

Ang Yu Seng
Executive Chairman and Chief Executive Officer
18 August 2015