

UNION STEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 200410181W

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Extraordinary General Meeting (the “**EGM**”) of the Company held on 31 October 2015, the ordinary resolution relating to the matter as set out in the Notice of EGM dated 16 October 2015 was duly passed.

The results of the poll on the resolution is set out below as confirmed by Zico BPO Pte Ltd, who acted as scrutineer for the poll at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution					
The Proposed Consolidation of Every Ten (10) Existing Ordinary Shares in the Capital of the Company into One (1) Consolidated Share	208,364,989	206,991,989	99.34	1,373,000	0.66

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
31 October 2015