



UNION STEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200410181W)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Lim Asia Steel Pte Ltd has changed its name to **Union Engineering Pte. Ltd.** with effect from 3 October 2016.

By Order of the Board

Ang Yu Seng
Executive Director and Chief Executive Officer
3 October 2016