



UNION STEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200410181W)

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”) wishes to announce the following:

(A) Appointment of Independent Director

Mr. Wong Loke Tan (“**Mr. Wong**”) has been appointed as the Independent Director of the Company with effect from 18 November 2016.

Upon appointment, Mr. Wong will be the Chairman of the Remuneration Committee and a member of the Audit Committee.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited containing the particulars of Mr. Wong is being released separately via the SGXNet.

(B) Changes in the Composition of the Board and Board Committees

Consequent to the abovementioned Board changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 18 November 2016:

Board of Directors

Mr. Ang Yu Seng	(Executive Chairman and Chief Executive Officer)
Mr. Ang Yew Chye	(Executive Director)
Mr. Siau Kai Bing	(Lead Independent Director)
Ms. Tan Min-Li	(Independent Director)
Mr. Wong Loke Tan	(Independent Director)

Audit Committee

Mr. Siau Kai Bing	(Chairman)
Ms. Tan Min-Li	
Mr. Wong Loke Tan	

Nominating Committee

Ms. Tan Min-Li	(Chairman)
Mr. Ang Yu Seng	
Mr. Siau Kai Bing	

Remuneration Committee

Mr. Wong Loke Tan (Chairman)
Ms. Tan Min-Li
Mr. Siau Kai Bing

By Order of the Board

Ang Yu Seng
Chairman and Chief Executive Officer
18 November 2016