



(Incorporated in the Republic of Singapore)  
(Company Registration No. 200410181W)

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## INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

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The Board of Directors ("**Board**") of Union Steel Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Union Steel Pte. Ltd. has incorporated a wholly-owned subsidiary, the details of which are as follows:-

Name of company	:	Used Equipment Pte. Ltd. (" <b>Used Equipment</b> ")
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S\$10,000
Principal activities	:	Providing online marketing and related digital services

The incorporation of Used Equipment is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2018.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Used Equipment, save for their shareholdings in the Company.

### By Order of the Board

Ang Yu Seng  
Executive Chairman and Chief Executive Officer  
9 March 2018