



UNION STEEL HOLDINGS LIMITED

Co Reg. No.: 200410181W

(Incorporated in the Republic of Singapore)
(Company Registration No. 200410181W)

PROFIT GUIDANCE FOR THE THIRD QUARTER ("Q3FY2018") AND NINE MONTHS ENDED 31 MARCH 2018 ("9MFY2018")

The Board of Directors ("**Board**") of Union Steel Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that after preliminary assessment of the Group's unaudited Q3FY2018 and 9MFY2018, the Directors deem it appropriate to issue a profit guidance that the Group is expected to report a net loss for Q3FY2018 and 9MFY2018.

The expected net loss for Q3FY2018 and 9MFY2018 is mainly attributable to the slowdown in the market demand for its steel products.

Further details of the Group's financial results will be disclosed when the Group finalises and announces its unaudited Q3FY2018 and 9MFY2018 on or after 9 May 2018.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

By Order of the Board

Ang Yu Seng
Executive Chairman and Chief Executive Officer
19 April 2018