



(Incorporated in the Republic of Singapore)
(Company Registration No. 200410181W)

RESIGNATION OF CHIEF OPERATING OFFICER

The Board of Directors ("**Board**") of Union Steel Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that Mr. Ho Kian Teck ("**Mr. Ho**") has resigned as the Chief Operating Officer ("**COO**") of the Company with effect from 24 August 2018.

The Board would like to express its appreciation to Mr. Ho for his contributions during his tenure as the COO and wishes him success in his future endeavours.

Details of Mr. Ho's resignation as the COO as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited would be released in a separate announcement.

As Mr. Ho also assumes the roles and responsibilities of the Company's Group Financial Controller, the Company is in the process of finding a suitable candidate to oversee the Group's financial, treasury, taxation and other corporate compliance matters and will announce the appointment in due course. In the interim, Ms. Liu Wenjuan, the Finance Manager of the Company, will oversee the Group's financial, treasury, taxation and other corporate compliance matters

By Order of the Board

Ang Yu Seng
Executive Chairman and Chief Executive Officer
24 August 2018