

# UNION STEEL HOLDINGS LIMITED

Company Registration No. 200410181W  
(Incorporated in the Republic of Singapore)

## IMPORTANT

1. The Extraordinary General Meeting ("EGM") is being convened by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of EGM will not be sent to Shareholders. Instead, the Notice of EGM will be sent to Shareholders by electronic means via publication on the Company's website at the URL <https://conveneagm.com/sg/unionsteelegm> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions in advance of the EGM, addressing of substantial and relevant questions in advance of the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM, the announcement by the Company dated 28 March 2022 and the Circular to Shareholders dated 28 March 2022 ("Circular"). The Circular may be accessed at the Company's website at the URL <https://conveneagm.com/sg/unionsteelegm> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. As a precautionary measure due to the current COVID-19 situation in Singapore, a Shareholder will not be able to attend the EGM in person. A Shareholder of the Company (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such Shareholder wishes to exercise his/her/its voting rights at the EGM.
4. CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 10.00 a.m. on 17 April 2022.
5. By submitting an instrument appointing the Chairman of the EGM as proxy, the Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 28 March 2022.
6. This Proxy Form is not valid for use by CPF and SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

## EXTRAORDINARY GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Form)

I/We, \_\_\_\_\_ NRIC / Passport No. / Co. Reg. No. \_\_\_\_\_

of \_\_\_\_\_

being a shareholder/shareholders ("Shareholder(s)") of UNION STEEL HOLDINGS LIMITED ("Company"), hereby appoint the Chairman of the EGM as my/ our\* proxy to attend, speak and vote for me/us\* on my/our\* behalf at the EGM of the Company to be held by **electronic means on Tuesday, 19 April 2022 at 10.00 a.m. (Singapore time)** and at any adjournment thereof in the following manner.

I/We\* direct my/our\* proxy to vote for or against, or to abstain from voting the resolution proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

Ordinary Resolution	For**	Against**	Abstain**
Proposed acquisition by the Company of 100% of the issued and paid-up share capital of BTH Holdings Pte. Ltd.			

*\*\*If you wish to exercise all your votes 'For' or 'Against' or 'Abstain', please tick (✓) within the box provided. Alternatively, please indicate the number of votes that you wish to vote for or against, and/or abstain from voting, for the resolution in the relevant box. If you mark the abstain box, you are directing your proxy not to vote on the resolution on a poll and your votes will not be counted in computing the required majority on a poll. If no specific direction as to voting is given in respect of a resolution, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.*

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

\_\_\_\_\_  
Signature of Shareholder(s)  
and/or, Common Seal of Corporate Shareholder

\* Delete where inapplicable

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

## Notes:

**Due to the fast-evolving COVID-19 situation in Singapore, the Company may be required to change its EGM arrangements at short notice. The Company is taking the relevant steps in accordance with the Part 4 of the COVID-19 (Temporary Measures) Act 2020.**

1. Please insert the total number of shares in the issued share capital of the Company (“Shares”) held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. **In light of the current COVID-19 measures in Singapore, Shareholders will not be able to attend the EGM in person. A Shareholder (including a Relevant Intermediary) must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM if such Shareholder wishes to exercise his/her/its voting rights at the EGM.**
3. The instrument appointing the Chairman of the EGM as proxy must be submitted to the Company in the following manner:
  - (a) via the following URL: <https://conveneagm.com/sq/unionsteelegm> (“USHL EGM Website”) in the electronic format accessible on the USHL EGM Website;
  - (b) if submitted by post, be lodged at the Company’s registered office at 33 Pioneer Road North, Singapore 628474; or
  - (c) if submitted electronically, be submitted via email to [corporate@unionsteel.com.sg](mailto:corporate@unionsteel.com.sg),

in either case **by no later than 10.00 a.m. on 17 April 2022, being 48 hours before the time appointed for the EGM.**

In the case of submission of the Proxy Form other than via the USHL EGM Website, a Shareholder who wishes to submit an instrument of proxy must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.**

4. In the case of submission of the Proxy Form other than via the USHL EGM Website, the instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its seal or signed on its behalf by an attorney duly authorised in writing or by an authorised officer of the corporation. Where the instrument appointing the Chairman of the EGM as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.
5. A corporation which is a Shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
6. An investor who holds shares under the Supplementary Retirement Scheme and wishes to vote, should approach their respective SRS Operators to submit their votes to appoint the Chairman of the EGM as their proxy, at least 7 working days before the EGM.

“**Relevant Intermediary**” has the same meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.

## General:

The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if the Shareholder, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

## Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 28 March 2022.