

Union Steel Holdings Limited

(Company Registration Number: 200410181W) (Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF PROPERTY KNOWN AS NO. 76 JOO KOON CIRCLE SINGAPORE 629096

Further to the announcement released on 8 October 2010, the Board of Directors of Union Steel Holdings Limited wishes to announce the completion of the sale of its property known as No. 76 Joo Koon Circle Singapore 629096 by its wholly-owned subsidiary, Union Steel Pte. Ltd. to Hwa Seng Builder Pte Ltd on 27 December 2010. All the terms and conditions for the said sale have been complied.

By Order of the Board

Ang Yu Seng CEO/Executive Director 27 December 2010